

**SAINT MARK'S PARISH CHURCH  
ALMA ROAD, REIGATE, SURREY**

**The Parochial Church Council of the  
Ecclesiastical Parish of Saint Mark Reigate  
(Registered Charity No. 1134121)**



**DIOCESE OF SOUTHWARK  
CROYDON EPISCOPAL AREA  
ARCHDEACONRY OF REIGATE**



**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**THE PAROCHIAL CHURCH COUNCIL FOR THE ECCLESIASTICAL PARISH OF SAINT MARK REIGATE  
CHARITY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**Members of the Parochial Church Council**

Incumbent and Chair	The Reverend Martin Colton
Associate Priest	The Reverend Reginald Grant
Readers	Ian Archer (Passed away 12 December 2025), Sarah Cousins, Susannah Dyde
Churchwardens	Louise Wallis (Vice Chair) (Until May 2025), Benjamin Read (Until May 2025), Jane Artis (From June 2025) Timothy Warren (From June 2025)
Deputy Wardens	Jane Artis (Until June 2025), Timothy Warren (Until June 2025), Robert Crilley
Deanery Synod representatives	Suzanne Baker-Hedge, Sarah Walker, Helen Baron
Elected Members	Nicola Lloyd (Until May 2025), Rachel Potter (Until May 2025), Terrence Hancock, Melanie Crighton, Theresa Hill-Smith, Adam Baldry (From May 2025), Patricia Bird (From May 2025), Obehiaghe King (From May 2025)

**Charity Registration Number** 1134121

**Working Name** St Mark's PCC, Reigate

**Principal Address**  
St Mark's Church  
8 Alma Road  
Reigate  
RH2 0DA

**Independent Examiner**  
Nick Spear, ACCA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

<b>Bankers</b>	HSBC	Nat West	CCLA
	9 The Boulevard	39 Station Road	PO Box 12892
	Crawley	Redhill	Dunmow
	H10 1UT	RH1 1QN	Essex CM6 9DL

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK REIGATE  
Annual Report of the Members of the Parochial Church Council  
For the year ended 31 December 2025**

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

**Objects of the charity**

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining the church, the hall and the investment property and to provide the physical and financial resources to achieve the mission of the church in general and the parish in particular.

**Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity strives to offer a range of services that attract all age groups from our community who find attendance both beneficial and spiritually fulfilling. Families are attracted to our church through monthly Family and Messy Church services and weekly T-Time Tales. There is a monthly community lunch aimed at providing a Sunday roast and companionship, monthly meetings of the St Mark's Afternoon Retirement Team (SMART) and regular prayer group meetings. Holy Communion is taken to those at home or in hospital who are unable to attend church.

The majority of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC has applied the guidance on public benefit issued by the Charity Commission. It aims to promote religion within the parish. The church is open during daylight hours for all to enter and is used by local schools for their harvest and Christmas services. The church and hall are available to church groups, local associations and others.

**Structure, Governance and Management**

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organises elections annually at the Annual Parochial Church Meeting (APCM) to fill vacancies. All church attendees are encouraged to register on to the Electoral Roll, to take part and assist in the activities and to stand for election to the PCC.

Responsibility for setting policy and for making operating decisions rests with the PCC which meets regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the standing committee. This committee and the following committees report to the PCC regularly: Finance and Buildings, Inclusivity and Community Outreach, Spirituality, Sustainability.

**Financial review**

During the year income increased by £51,383, to £292,099, including legacies of £71,250 that have been designated for work on the church organ. Expenditure increased by £30,723, to £234,250 including £18,186 on replacing the church lighting from restricted funds. As a result there is a surplus for the year of £57,849 compared to a surplus in 2024 of £37,189. The charity's net assets increased by £57,849 to £524,139 and net current assets increased by the same amount, to £174,139. Detailed analysis is shown in notes 3 and 4 to the accounts and particular areas of significance are as follows:

## Income

- Unrestricted donations increased by £69,897 overall including legacies of £71,250. Planned giving decreased by £3,974 to £72,120, collections at services increased by £3,730 to £11,951, gift day donations decreased by £354 to £19,151 and general donations increased by £269 to £10,122.
- Restricted donations relate to special appeals at services. In 2024 this included £11,791 relating to the Church of England Give to Go Green campaign.
- Grants relates to an amount of £754 not spent to be repaid to the Church of England Give to Go Green matched funding scheme.
- Legacies of £71,250 were received in in the year and this amount has been placed in a designated fund for work on the church organ.
- Other activities decreased by £1,024 to £6,793.
- Interest receivable increased by £409 to £3,981.
- Hall lettings decreased by £1,296 to £33,792 reflecting a reduction in parties and one off hire.
- Administration services increased marginally by £118 to £7,942.

## Expenditure

- The Parish Support Fund Payment was unchanged at £120,036 as agreed by the PCC in 2024.
- Building maintenance costs increased slightly to £2,537 and related mainly to the church investment property.
- Church running costs have increased by £3,018 to £22,740 largely due to a significant rise in gas price and an increase in organist costs.
- Administration costs are broadly in line with 2024.
- Hall running costs of £28,066 show an increase of £5,855 on 2024 relating mainly to resealing of the wooden hall floors.
- Direct costs relate to monies donated to charities raised from special appeals or collections at specified services. The total of £3,101 was allocated as follows:

Sparkfish	£363
Combat Stress (Remembrance Sunday)	£378
Renewed Hope (Christmas Services)	£425
Children's Society (Christingle service)	£1,052
Bishops Lent Call (Lent Appeal & Confirmation Service)	£820
Samaritans East Surrey (Christmas Services)	£63

## Reserves policy

The PCC has determined that the charity should aim to hold unrestricted cash equating to between three and six months' of unrestricted expenditure so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £156,306 and the charity is complying with its reserves policy.

It is PCC policy to maintain the unrestricted funds by breaking even over a five-year period, thus spreading any exceptional operating income and expenditure.

Unrestricted funds at 31 December 2025 were £521,442 (2024: £444,011) of which £350,000 is represented by the value of the investment property. Thus, liquid reserves are £171,442 (2024: £94,011) at the balance sheet date. The day to day running expenses of the Church and Hall are expected to be covered by income from donations, hall lettings together with rental income from the investment property and car park. The liquid reserves are to be utilised for making up for any shortfalls and therefore considered sufficient.

## Forecast for 2026

The PCC anticipates that the level of donations and lettings income can be maintained into 2026 and having considered the Church's assets and reserves has therefore concluded that the Church has adequate resources to continue in operational existence for the foreseeable future. Consequently, the financial statements are prepared on a going concern basis.

### **Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The PCC reviews the charity's activities regularly to identify significant risks and, where possible, it takes appropriate measures to mitigate those risks.

### **Other matters**

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection of the Church building was carried out by a Diocesan approved architect in 2021 highlighting repairs to be effected over the subsequent five years. No works arising from that inspection have been carried in 2025 (2024: £nil ). The next inspection is expected to be carried out in 2026.

### **Plans for the future**

The PCC has committed to the Church of England target to be Carbon Neutral by 2030 and is actively engaged in researching projects to meet that target. In February 2022 a Solar panel system was installed at a cost of £26,500; it is anticipated that this cost will be recovered by savings over eight to ten years. The church lighting fittings were replaced in 2026 at a cost of £18,168 with funds raised from the Give to Go Green campaign. Replacement of the foyer doors and windows with double glazed units is being considered as is the use of electricity to heat the church and hall in preference to gas. In addition work will be required on the organ in future years. Grants will be obtained where possible and fundraising carried out to meet costs arising.

### **Statement of Responsibilities of the Members of the Parochial Church Council**

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Approval**

This report was approved by the PCC and signed on their behalf by:

*Martin Colton*

The Reverend Martin Colton, Chairman

Date: 10 April 2026

**INDEPENDENT EXAMINER'S REPORT  
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF  
THE ECCLESIASTICAL PARIS OF SAINT MARK, REIGATE  
(‘the Charity’)**

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 10.

**Responsibilities and basis of report**

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner’s statement**

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nick Spear*

Nick Spear, ACCA  
Stewardship  
1 Lamb’s Passage  
London  
EC1Y 8AB

Date: 16 April 2026

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, REIGATE**  
**Statement of Financial Activities**  
**For the year ended 31 December 2025**

	Note	2025			2024
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<b>Income from</b>					
Donations and legacies	3A	191,387	2,337	193,724	145,800
Charitable activities	3B	78,194	-	78,194	75,144
Investments	3C	20,181	-	20,181	19,772
<b>Total income</b>		<u>289,762</u>	<u>2,337</u>	<u>292,099</u>	<u>240,716</u>
<b>Expenditure on</b>					
Charitable activities	4	212,331	21,919	234,250	203,527
<b>Total expenditure</b>		<u>212,331</u>	<u>21,919</u>	<u>234,250</u>	<u>203,527</u>
<b>Net income/(expenditure)</b>		<u>77,431</u>	<u>(19,582)</u>	<u>57,849</u>	<u>37,189</u>
<b>Net movement in funds</b>		77,431	(19,582)	57,849	37,189
<b>Reconciliation of funds</b>					
Total funds brought forward		444,011	22,279	466,290	429,101
<b>Total funds carried forward</b>	12	<u>521,442</u>	<u>2,697</u>	<u>524,139</u>	<u>466,290</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 8 to 14 form part of these accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, REIGATE**  
**Balance Sheet as at 31 December 2025**

		Total funds 2025 £	Total funds 2024 £
<b>Fixed Assets</b>			
Investment property	6	<u>350,000</u>	<u>350,000</u>
<b>Current Assets</b>			
Debtors	7	31,251	23,857
Cash at bank and in hand	8	<u>162,287</u>	<u>105,466</u>
		193,538	129,323
<b>Creditors</b>			
Amounts falling due within one year	9	<u>19,399</u>	<u>13,033</u>
<b>Net Current Assets</b>		<u>174,139</u>	<u>116,290</u>
<b>Total Net Assets</b>	13	<u><u>524,139</u></u>	<u><u>466,290</u></u>
<b>Fund Balances</b>	12		
Unrestricted Funds			
General Funds		104,773	98,592
Designated Funds		71,250	-
Revaluation reserve		<u>345,419</u>	<u>345,419</u>
		521,442	444,011
Restricted Funds		<u>2,697</u>	<u>22,279</u>
		<u><u>524,139</u></u>	<u><u>466,290</u></u>

The financial statements were approved by members of the PCC and were signed on its behalf by

*Martin Colton*

The Reverend Martin Colton  
Chairman

Date 10 April 2026

Charity number 1134121

The notes on pages 8 to 14 form part of these accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, REIGATE**  
**Notes to the accounts**  
**For the year ended 31 December 2025**

**1 Statutory information**

The Parochial Church Council of The Ecclesiastical Parish of St Mark, Reigate is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting policies**

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

**a. Going concern**

The PCC has assessed whether the use of the going concern basis is appropriate and has considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC has made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC has considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC has concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**b. Income**

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, REIGATE**  
**Notes to the accounts**  
**For the year ended 31 December 2025**

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. This includes income from hall and car park lettings as well as administration services provided to other local churches and the Deanery.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

**c. Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the Parish Support Fund are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**d. Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**e. Tangible fixed assets**

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

No value is placed on the moveable church furnishings held by Churchwardens on special trust for the Parochial Church Council and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on movable church furnishings, whether maintenance or improvement is written off. Investment properties are initially recognised at cost and subsequently re-measured at fair value at the reporting date.

The church hall is held in trust by the Diocese on behalf of the PCC. This property is essential for the mission of the church and has been in use for many years but has not been included in these financial statements as there is insufficient cost information and the depreciated cost is unlikely to be material.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, REIGATE**  
**Notes to the accounts**  
**For the year ended 31 December 2025**

**f. Investments**

Investment properties are initially recognised at cost and subsequently re-measured at fair value at the reporting date.

**g. Leased assets**

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

**h. Pension scheme arrangements**

The charity operates an auto enrolment pension scheme through the National Employment Savings Trust (NEST).

**h. Tax status**

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

**i. Foreign Currency Translation**

These financial statements are presented in sterling, which is the charity's functional currency.

**j. Exemption from preparing a cash flow statement**

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

**k. Critical accounting estimates and areas of judgement**

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, REIGATE****Notes to the accounts****For the year ended 31 December 2025**

<b>5 Analysis of staff costs</b>	2025	2024
	£	£
Gross wages and salaries	20,524	20,248
Social Security	-	-
Pension Costs	389	381
	<u>20,913</u>	<u>20,629</u>

During the year two staff were employed (2024 - two): a parish administrator and a hall caretaker who is related to the Vicar. The caretaker Mark Vickery received remuneration of £1,302 (2024: £1,300). In addition fees of £1,500 (2024: £2,000) were paid to the organist Terrence Hancock who is a member of the PCC. The Vicar receives a stipend from the Diocese so is not an employee. The vicar and Associate Priest are reimbursed expenses and no other trustee received any remuneration or expenses other than reimbursement for the purchase of goods in relation to Church activities. Key management personnel include members of the PCC and volunteers who run church activities.

No employee received remuneration exceeding £60,000 (2024 - none).

No member of the PCC received employment benefits in either the current or preceding year.

<b>6 Fixed assets</b>	2025	2024
	£	£
Investment property	<u>350,000</u>	<u>350,000</u>

The investment property was valued by the Trustees in 2016 when it ceased to be used as a Church property and was reclassified as an investment property. The valuation was made by reference to market evidence of transaction prices for similar properties at that time. The historical cost of the property was £4,581. The revaluation resulted in a gain of £345,419 which was recognised through Income and Expenditure within the Statement of Financial Activities in 2016. The property is let to tenants guaranteed by Reigate and Banstead Borough Council. The Trustees consider the valuation held in the accounts to be a fair value.

<b>7 Debtors</b>	2025	2024
	£	£
Tax recoverable	4,138	8,325
Interest receivable	969	1,016
Other debtors	25,547	13,919
Prepayments	597	597
	<u>31,251</u>	<u>23,857</u>

<b>8 Cash at bank and in hand</b>	2025	2024
	£	£
Cash at bank with immediate access	66,672	8,827
Notice deposits (with a term of three months or less)	95,615	96,639
	<u>162,287</u>	<u>105,466</u>

<b>9 Creditors: liabilities falling due within one year</b>	2025	2024
	£	£
Trade creditors and accruals	11,632	7,693
Taxation and social security	483	437
Obligations to church societies and other charities	2,023	1,375
Deferred income	5,261	3,528
	<u>19,399</u>	<u>13,033</u>

<b>10 Deferred income</b>	2025	2024
	£	£
At 1 January	3,528	4,278
Amount released to income	(3,528)	(4,278)
Amount deferred in the year	5,261	3,528
Balance at 31 December	<u>5,261</u>	<u>3,528</u>

Deferred income relates to rent and lettings income received relating to the following year.

**11 Pension commitments**

During the year employer's pension contributions totalling £389 (2024: £381) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2024: £nil).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, REIGATE**  
**Notes to the accounts**  
**For the year ended 31 December 2025**

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Closing balance 2025 £
Designated Fund - Organ Fund	-	71,250	-	71,250
General Unrestricted Funds	444,011	218,512	(212,331)	450,192
<b>Total Unrestricted Funds</b>	<b>444,011</b>	<b>289,762</b>	<b>(212,331)</b>	<b>521,442</b>
<b>Restricted Funds</b>				
Net Zero Projects Fund	21,629	-	(18,932)	2,697
Appeals Restricted Fund	-	3,101	(3,101)	-
Restricted Grants Fund	650	-	(650)	-
	<u>22,279</u>	<u>3,101</u>	<u>(22,683)</u>	<u>2,697</u>
<b>Aggregate of funds</b>	<b>466,290</b>	<b>292,863</b>	<b>(235,014)</b>	<b>524,139</b>

The designated funds held at the end of the year relates to legacies received which the PCC has designated for restoration work on the church organ. The restricted funds held at the end of the year relates to the balance of the Net Zero Projects Fund following replacement of the church lighting.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows

	Unrestricted funds			Total 2025 £
	General funds £	Designated Funds £	Restricted funds £	
Fixed assets	350,000	-	-	350,000
Debtors	9,856	21,250	145	31,251
Cash at Bank and in hand	106,958	50,000	5,329	162,287
Creditors falling due within one year	(16,622)	-	(2,777)	(19,399)
Fund balance	<u>450,192</u>	<u>71,250</u>	<u>2,697</u>	<u>524,139</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Closing balance 2024 £
<b>General Unrestricted Funds</b>	<b>428,301</b>	<b>216,406</b>	<b>(200,696)</b>	<b>444,011</b>
<b>Restricted Funds</b>				
Net Zero Projects Fund	-	21,629	-	21,629
Appeals Restricted Fund	-	2,681	(2,681)	-
Restricted Grants Fund	800	-	(150)	650
	<u>800</u>	<u>24,310</u>	<u>(2,831)</u>	<u>22,279</u>
<b>Aggregate of funds</b>	<b>429,101</b>	<b>240,716</b>	<b>(203,527)</b>	<b>466,290</b>

Analysis of net assets by fund

In the previous year the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £
	Fixed assets	350,000	-	-
Debtors	12,109	-	11,748	23,857
Cash at Bank and in hand	93,560	-	11,906	105,466
Creditors falling due within one year	(11,658)	-	(1,375)	(13,033)
Fund balance	<u>444,011</u>	<u>-</u>	<u>22,279</u>	<u>466,290</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, REIGATE**  
**Notes to the accounts**  
**For the year ended 31 December 2025**

**13 Operating lease commitments**

The charity has an operating lease for a photocopier. The minimum amount payable until the next break clause in respect of this lease is as follows:

	2025	2024
Payments falling due:	£	£
Within one year	1,363	1,363
Between one and five years	1,704	3,067
After five years	-	-
	<u>3,067</u>	<u>4,430</u>

During the year the charity was charged £1,423 (2024 £1,423) for its operating lease.

**14 Transactions with related parties**

During the year the charity received donations totalling £20,287 (2024: £25,769) from related parties which includes members of the PCC, any other members of key management and anyone closely connected to them.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**15 Detailed income and expenditure accounts**

Detailed income and expenditure accounts are provided on the following page.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, REIGATE**  
**Detailed Income and Expenditure account**  
**For the year ended 31 December 2025**

	2025	2024
<b>Income</b>	£	£
Planned giving - including tax recoverable	72,120	76,094
Collections - including tax recoverable	11,951	8,221
Gift Day - including tax recoverable	19,151	19,505
Donations - including tax recoverable	10,122	9,853
Legacy	71,250	-
Grants	(754)	9,838
Appeals	3,091	14,472
Other activities	6,793	7,817
Church lettings	599	254
Magazine	830	635
Fees	3,013	1,844
Administration services	7,942	7,834
Solar Export Income	1,791	-
<b>Total operating income</b>	<u>207,899</u>	<u>156,367</u>

**Expenditure**

<b>Missionary and charitable giving</b>	<u>3,101</u>	<u>3,189</u>
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**Church running costs**

Parish support fund	120,036	120,036
Clergy expenses	2,225	1,627
Sanctuary costs	834	854
Organist and organ	6,520	3,130
Insurance	5,544	5,480
Gas and electricity	6,166	3,719
Building maintenance	2,537	2,209
Equipment (incl maintenance)	20,547	2,163
Other running costs	10,196	9,921
Church operating expenditure	<u>174,605</u>	<u>149,139</u>

Office administration and stationery	26,618	26,988
Governance independent examination	1,860	2,000
	<u>28,478</u>	<u>28,988</u>

<b>Total operating expenditure</b>	<u>206,184</u>	<u>181,316</u>
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Church operating deficit for the year	1,715	(24,949)
Hall operating surplus for the year	5,726	12,877
Property & car park rent	46,427	45,689
Total operating surplus	<u>53,868</u>	<u>33,617</u>
Interest receivable	3,981	3,572
Total surplus for the year	<u>57,849</u>	<u>37,189</u>

**Detailed Income and Expenditure account - Hall**  
**For the year ended 31 December 2025**

	2025	2024
<b>Income</b>	£	£
Letting fees	<u>33,792</u>	<u>35,088</u>
	<u>33,792</u>	<u>35,088</u>
<b>Expenditure</b>		
Insurance	1,635	1,613
Water, gas & electricity	5,326	6,654
Cleaning	11,087	9,978
Repairs and maintenance	8,777	2,796
Refuse	1,241	1,170
Operating expenditure	<u>28,066</u>	<u>22,211</u>
Hall surplus for the year	<u>5,726</u>	<u>12,877</u>